CHARTER FUNDING CALCULATION FOR REGULAR EDUCATION STUDENTS

STEP 1: Take a school district's budgeted expenditures and **SUBTRACT** the school district's expenditures for...



special education programs and services for students with disabilities



facilities costs such as purchasing land/buildings or construction/ renovation costs



student transportation services including transportation for charter and nonpublic school students



instructional services to nonpublic schools provided by the student's home school district



post-secondary instructional programs including dual and/or concurrent enrollment programs



debt and fund transfers such as paying down long-term debt



adult instructional programs including evening classes, vocational, and GED programs



also subtract federal funding and state Ready-to-Learn grant funding

STEP 2: Then **DIVIDE** by the school district's average daily membership (ADM)

ADM is the term used for students residing in the school district for whom the school district is financially responsible.

EQUALS The school district's charter school tuition rate for regular education students



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